

**Table 6.1. U.S. International Financial Transactions for Direct Investment**

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016
	Acquisition of assets / transactions for outward investment		
<b>1</b>	<b>Net U.S. acquisition of direct investment assets, asset/liability basis (table 1.1, line 20) <sup>1</sup></b>	<b>348,646</b>	<b>347,528</b>
2	Equity	316,346	332,858
3	Equity other than reinvestment of earnings	11,991	34,000
4	Reinvestment of earnings	304,355	298,858
5	Debt instruments	32,300	14,670
6	U.S. parents' claims	22,855	19,824
7	U.S. affiliates' claims	9,445	-5,153
<b>8</b>	<b>Less: Adjustments to convert to directional basis</b>	<b>26,152</b>	<b>29,261</b>
9	U.S. parents' liabilities	16,707	34,414
10	U.S. affiliates' claims	9,445	-5,153
<b>11</b>	<b>Equals: Financial transactions for outward direct investment (U.S. direct investment abroad), directional basis <sup>2</sup></b>	<b>322,494</b>	<b>318,267</b>
12	Equity	316,346	332,858
13	Equity other than reinvestment of earnings (line 14 less line 15)	11,991	34,000
14	Increases	65,968	91,581
15	Decreases	53,977	57,581
16	Reinvestment of earnings	304,355	298,858
17	Reinvestment of earnings without current-cost adjustment	285,038	279,594
18	Current-cost adjustment	19,317	19,264
19	Debt instruments (line 20 less line 21)	6,148	-14,590
20	U.S. parents' claims	22,855	19,824
21	U.S. parents' liabilities	16,707	34,414
<b>22</b>	<b>Financial transactions without current-cost adjustment for outward direct investment, directional basis (line 11 less line 18) <sup>2</sup></b>	<b>303,177</b>	<b>299,003</b>
23	Manufacturing	49,294	44,443
24	Wholesale trade	11,444	17,857
25	Finance (including depository institutions) and insurance	17,098	18,016
26	Holding companies except bank holding companies	167,068	153,506
27	Other	58,274	65,182
28	Equity other than reinvestment of earnings	11,991	34,000
29	Manufacturing	2,248	1,957
30	Wholesale trade	1,450	30
31	Finance (including depository institutions) and insurance	-5,688	8,237
32	Holding companies except bank holding companies	10,237	12,897

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33	Other	3,743	10,879
34	Reinvestment of earnings without current-cost adjustment	285,038	279,594
35	Manufacturing	48,729	49,786
36	Wholesale trade	14,100	15,404
37	Finance (including depository institutions) and insurance	18,511	18,243

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Line		2015	2016
38	Holding companies except bank holding companies	151,121	144,507
39	Other	52,577	51,654
40	Debt instruments	6,148	-14,590
41	Manufacturing	-1,683	-7,300
42	Wholesale trade	-4,106	2,423
43	Finance (including depository institutions) and insurance	4,275	-8,464
44	Holding companies except bank holding companies	5,709	-3,898
45	Other	1,953	2,649
	Incurrence of liabilities / transactions for inward investment		
<b>46</b>	<b>Net U.S. incurrence of direct investment liabilities, asset/liability basis (table 1.1, line 25) <sup>1</sup></b>	<b>379,435</b>	<b>425,256</b>
47	Equity	301,108	340,752
48	Equity other than reinvestment of earnings	218,355	268,374
49	Reinvestment of earnings	82,753	72,378
50	Debt instruments	78,327	84,504
51	U.S. affiliates' liabilities	61,620	50,090
52	U.S. parents' liabilities	16,707	34,414
<b>53</b>	<b>Less: Adjustments to convert to directional basis</b>	<b>26,152</b>	<b>29,261</b>
54	U.S. parents' liabilities	16,707	34,414
55	U.S. affiliates' claims	9,445	-5,153
<b>56</b>	<b>Equals: Financial transactions for inward direct investment (foreign direct investment in the United States), directional basis <sup>2</sup></b>	<b>353,283</b>	<b>395,996</b>
57	Equity	301,108	340,752
58	Equity other than reinvestment of earnings (line 59 less line 60)	218,355	268,374
59	Increases	252,664	282,360
60	Decreases	34,310	13,986
61	Reinvestment of earnings	82,753	72,378
62	Reinvestment of earnings without current-cost adjustment	77,872	67,486
63	Current-cost adjustment	4,881	4,892
64	Debt instruments (line 65 less line 66)	52,175	55,244
65	U.S. affiliates' liabilities	61,620	50,090
66	U.S. affiliates' claims	9,445	-5,153
<b>67</b>	<b>Financial transactions without current-cost adjustment for inward direct investment, directional basis (line 56 less line 63) <sup>2</sup></b>	<b>348,402</b>	<b>391,104</b>
68	Manufacturing	243,133	209,429
69	Wholesale trade	20,229	-4,598
70	Finance (including depository institutions) and insurance	30,739	76,282
71	Other	54,301	109,991

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72	Equity other than reinvestment of earnings	218,355	268,374
73	Manufacturing	157,250	116,020
74	Wholesale trade	20,273	10,967

**Table 6.1. U.S. International Financial Transactions for Direct Investment**

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Line		2015	2016
75	Finance (including depository institutions) and insurance	17,323	49,222
76	Other	23,509	92,165
77	Reinvestment of earnings without current-cost adjustment	77,872	67,486
78	Manufacturing	32,445	43,196
79	Wholesale trade	11,558	-9,134
80	Finance (including depository institutions) and insurance	15,815	16,571
81	Other	18,053	16,853
82	Debt instruments	52,175	55,244
83	Manufacturing	53,438	50,213
84	Wholesale trade	-11,603	-6,432
85	Finance (including depository institutions) and insurance	-2,398	10,489
86	Other	12,738	973

**Legend / Footnotes:**

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Financial transactions on an asset/liability basis are organized according to whether the transactions relate to an asset or a liability. Net U.S. acquisition of direct investment assets relates to U.S. parent and U.S. affiliate acquisition of claims (assets). Net U.S. incurrence of direct investment liabilities relates to U.S. affiliate and U.S. parent incurrence of liabilities.

2. Financial transactions on a directional basis are organized according to whether the transactions relate to outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Transactions for outward investment relate to transactions for U.S. parent claims and liabilities. Transactions for inward investment relate to transactions for U.S. affiliate liabilities and claims.